



Notices:
The data presented here relate to voting decisions for listed securities held in Worcestershire Pension Fund portfolios.



Meeting Date	Company Name	Meeting Type	Voting Action	Agenda Item Numbers	Voting Explanation
18/03/2022	Trusco Nakayama Corp.	Annual	Against	2.1 1.6	Concerns about overall board structure Lack of independence on board
25/03/2022	ASICS Corp.	Annual	All For		
25/03/2022	NEXON Co., Ltd.	Annual	Against	4 2.1 2.4 3.2,3.3 3.1	Apparent failure to link pay and appropriate performance Concerns related to approach to board gender diversity Lack of independence on board Concerns related to attendance at board or committee meetings Lack of independence on board Lack of independent representation at board committees Lack of independent representation at board committees
29/03/2022	Chugai Pharmaceutical Co., Ltd.	Annual	All For		
29/03/2022	Ebara Corp.	Annual	All For		
30/03/2022	Dentsu Group, Inc.	Annual	Against	3,2,4,5,4,6	Lack of independence on board
30/03/2022	Renesas Electronics Corp.	Annual	Against	1	Concerns related to shareholder rights
31/03/2022	DBS Group Holdings Ltd.	Annual	All For		
14/03/2022	NAVER Corp.	Annual	All For		
16/03/2022	Samsung Electronics Co., Ltd.	Annual	All For		
24/03/2022	Shinsegae Co., Ltd.	Annual	Against	3.2	Lack of independence on board
28/03/2022	LG Household & Health Care Ltd.	Annual	All For		
30/03/2022	HYBE Co., Ltd.	Annual	All For		
30/03/2022	SK hynix, Inc.	Annual	All For		
31/03/2022	SK Innovation Co., Ltd.	Annual	Against	4 2.1	Apparent failure to link pay and appropriate performance Concerns about overall performance
20/01/2022	BHP Group Limited	Special	All For		
24/02/2022	Aristocrat Leisure Limited	Annual	Against	3,5	Apparent failure to link pay and appropriate performance
10/03/2022	Banco Bradesco SA	Annual	Against	11	
10/03/2022	Banco Bradesco SA	Annual	Abstain Against	4,6,7,1,7,2,7,3,7,4,7,5,7,6,7, 7,7,8,7,9,7,10,7,11,8 5,1,5,2,5,3,5,4,5,5,5,6,5,7,5, 11,9,10	
10/03/2022	Banco Bradesco SA	Extraordinary Shareholders	Against	6,7	
14/02/2022	Sea Ltd. (Singapore)	Annual	Against	1	Concerns about reducing shareholder rights
05/01/2022	NARI Technology Co., Ltd.	Special	Against	1,1,1,1,2,1,3,1,4,1,5,1,6,1,7, 1,8,1,9,1,10,1,11,1,12,1,13,1, 14,1,15,2,3,4	Concerns to protect shareholder value
10/01/2022	LONGI Green Energy Technology Co., Ltd.	Special	Against	2	Concerns related to shareholder rights
14/01/2022	Midea Group Co. Ltd.	Special	All For		
21/01/2022	Riyue Heavy Industry Co., Ltd.	Special	Against	1	Concerns to protect shareholder value
24/01/2022	Shenzhen Topband Co., Ltd.	Special	All For		
07/02/2022	LB Group Co., Ltd.	Special	All For		
09/03/2022	Luxshare Precision Industry Co. Ltd.	Special	All For		
11/03/2022	Midea Group Co. Ltd.	Special	All For		
17/03/2022	Will Semiconductor Co., Ltd. Shanghai	Special	Against	2	Concerns related to shareholder rights
25/03/2022	By-Health Co., Ltd.	Annual	All For		
12/01/2022	Hindustan Unilever Limited	Special	All For		
12/02/2022	Tata Consultancy Services Limited	Special	All For		
19/02/2022	One 97 Communications Ltd.	Special	Against	1,2,3	Concerns to protect shareholder value
09/03/2022	Reliance Industries Ltd.	Court	All For		
26/03/2022	One 97 Communications Ltd.	Special	Against	1	Insufficient justification for related party transaction
27/03/2022	HDFC Bank Limited	Special	All For		
10/03/2022	PT Bank Mandiri (Persero) Tbk	Annual	Against	7,8	Concerns to protect shareholder value
17/03/2022	PT Bank Central Asia Tbk	Annual	All For		
24/03/2022	CEMEX SAB de CV	Annual/Special	Against	4,A7,4,B	
28/01/2022	Thai Beverage Public Co., Ltd.	Annual	Against	10 5,1,3,5,1,5	Insufficient/poor disclosure Overboarded/Too many other time commitments
22/02/2022	Wizz Air Holdings Plc	Special	All For		